## **IN THE CLAIMS**

Please cancel claims 8 and 14 without prejudice or disclaimer of the subject matter contained therein and amend the claims as follows.

 $\frac{1}{2}$ 

- 1. (Amended) A universal auction system having a programmable auction server, the programmable auction server comprising:
- a plurality of auction modules wherein at least one auction module
- 4 corresponds to at least/one function of an auction selected from the group consisting
- 5 of a bid verifier, an information manager, a clearer, a registration manager, a bid
- 6 transformer, and a proxy bidder, the bid transformer implements one of
- 7 predetermined discriminating allocation market protocols and arbitrarily
- 8 established discriminating allocation market protocols.

(Amended) The programmal le auction server as in claim 1, further

comprising:

- auction modules wherein at least one auction specification module performs
- 4 at least one transaction selected from the group consisting of a bid verification
- 5 transaction, an information management transaction, a clearing transaction, a bid
- 6 transformation transaction, and a registration transaction.

55.

- (Amended) The programmable auction server as in claim 1, at least one
- phase comprising an interval in which at least one transaction occurs, the
- 3 transaction is selected from the group consisting of submitting a bid, admitting a bid,
- 4 withdrawing a bid, and repla**∉**ing a bid.

9. (Amended) The universal auction system as in claim 22, the market specification console further comprising a plurality of rules wherein at least one rule is user-modifiable.

Sub 1

6

7

8

9

4

5

6

7

8

9

(Amended) A method of designing a universal auction system comprising: generating a plurality of auction modules in a programmable auction server,

wherein at least one auction modules corresponds to at least one function of an auction selected from the group consisting of a bid verifier, an information manager, a clearer, and a registration manager; and

implementing at least one transaction selected from the group consisting of a bid verification, and a bid transformation, wherein the bid transformation is based upon one of predetermined discriminating allocation market protocols and arbitrarily established discriminating allocation market protocols.

Please add the following claims:

22.

New) A universal auction system comprising:

a programmable auction server which includes a bid transformer that implements arbitrarily established discriminating allocation market protocols specified by at least one tracing primitive, a bid verifier that determines acceptable bids, and a script interpreter for interpreting script protocol;

a market specification console, connected to the programmable auction server during a network interaction, adapted to support a plurality of discriminating allocation market protocols, and the market specification console includes a script generator for translating trading primitives to temporal protocol script.

003660P001X

- 2
- 1 23. (New)The universal auction system as in claim 22, wherein the market
  - specification console is coupled to a programmable auction server in which the
  - programmable auction server is adapted to receive market protocols from the
  - market specification console, the market specification console having a graphic user
  - 5 interface.